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FOR IMMEDIATE RELEASE

### **Findlay City Schools Receives an Aa3 Bond Rating**

On Tuesday January 12, 2010 Findlay City Schools was assigned a rating of Aa3 from Moody's, a leading provider of credit ratings, research and risk analysis. The Findlay City Schools bonds will be high grade/low risk, which means the cost will be lower and save the district significant dollars. This higher rating will save the district approximately \$2,000,000 in interest cost from a "single-A" rating to a "double-A" rating. To achieve this rating in today's economic climate is no small task. The following items made the committee at Moody's feel very comfortable with this rating: strength in management; sophistication of Financial Planning Tool; and successful levy history. This rating means instead of an Aa3 rating from the State Credit Enhancement program, the district can stand on its own with a solid Aa3 rating. Treasurer Michael Barnhart states, "I am very proud of the District's long-standing tradition of financial excellence and this rating further validates our efforts."

The Findlay Schools wish to thank the voters in part by offering this special opportunity where members of our local community will be allowed to be first in line to add Findlay's bonds to their portfolios if they so choose.

Local Findlay residents interested in purchasing these bonds are urged to contact their broker and/or attend an informational meeting at Washington Intermediate School in the Library on January 14<sup>th</sup> at 7:00 p.m. Bonds will be sold in \$5,000 increments and the interest rates will vary based on the length and type of the bond and the market conditions at the time of sale.

To keep current on the various aspects of Findlay's building project go to [www.findlaycityschools.org/building.html](http://www.findlaycityschools.org/building.html).

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